
INTEROFFICE MEMORANDUM - DRAFT

TO: GARY CONRAD
TOWN FINANCE DIRECTOR

FROM: ELIO LONGO
CHIEF FINANCIAL OFFICER, WESTPORT PUBLIC SCHOOLS

SUBJECT: 2020-2021 END-OF-YEAR CLOSE OUT (UNAUDITED)

DATE: AUGUST 4, 2021

CC: S. SCARICE, R. MCARDLE, AND S. CAREY

The status of the Westport Public Schools **2020-2021 General Fund 01** as of June 30, 2021 is as follows:

Adopted Budget:	\$121,936,488.00	(101-06-60-650-00000-586100)
Expended through 6/30/21	<u>(119,083,215.82)</u>	
Balance Available	\$ 2,853,272.18	
Less Accounts Payable	(804,683.67)	
Less Payroll Payable	<u>(122,423.97)</u>	
Balance Available	\$ 1,926,164.54	
Less Continued Appropriation	<u>\$ (1,534,225.67)</u>	
Balance Less Cont. App.	\$ 391,938.87	
BOE Carryover Acct Request	<u>\$ (0.00)</u>	
Return to Town	\$ 391,938.87	

The detail of the appropriation unexpended at 6/30/2021 (cash) includes:

2020-21 Accounts Payable:	\$ 804,683.67
2020-21 Payroll Payable:	\$ 122,423.97
2020-21 Outstanding Encumbrances:	<u>\$ 1,534,225.67</u>
Total cash unexpended at 6/30/2020:	\$ 2,461,333.31

The status of other **2020-2021** Board of Education funds is as follows:

Fund 04 – Tuition Based Budgets

Revenue Received	\$ 156,891.00	
Accounts Receivable	<u>0.00</u>	
Total Revenue	\$ 156,891.00	(101-30-00-650-00000-431100)
Expended through 6/30/21	<u>(122,150.91)</u>	(101-06-60-650-00000-588000)
Net Funds Available	\$ 34,740.09	
Continued Appropriation	<u>(3,430.00)</u>	
Return to Town	\$ 31,310.09	

Fund 07 – Private Schools Budget

Adopted Budget:	\$	484,679.00	(101-06-60-652-00000-588000)
Expended through 6/30/21:		<u>(475,464.23)</u>	
Balance Available	\$	9,214.77	
Continued Appropriation		<u>0.00</u>	
Return to Town	\$	9,214.77	

Fund 08 – DELAYED

Revenue Received from 7/1/20 to 6/30/21
Less:
Expended FY20 through 6/30/21
Accounts Payable
Payroll Payable
Encumbrances
Subtotal
Carry Forward from FY20
Refunded to State of CT
Subtotal

Fund 12 – Rentals & Reimbursements Budget

Revenue Received:	\$	8,739.02	(101-70-00-651-00000-479023)
Expended through 6/30/20:		<u>(8,527.32)</u>	(101-06-60-651-00000-588000)
Balance Available	\$,211.70	
Accounts Payable	\$	<u>(211.70)</u>	
Return to Town	\$	0.00	

The status of the Westport Public Schools **2019-2020 General Fund 01** as of June 30, 2020 is as follows:

Continued Appropriation to FY21	\$	575,701.96
Total Expenditures made: 6/30/21		<u>(486,684.38)</u>
Balance Available	\$	89,017.58
Continued Appropriation		<u>0.00</u>
Return to Town	\$	89,017.58

I would like to thank you and your staff for your assistance throughout the past year.